
Joint Release

**Federal Deposit Insurance Corporation
Board of Governors of the Federal Reserve
System
Office of the Comptroller of the Currency**

For immediate release

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Agencies Request Comment on Proposed Risk Management Guidance for Third-Party Relationships

The federal bank regulatory agencies today requested public comment on proposed guidance designed to help banking organizations manage risks associated with third-party relationships, including relationships with financial technology-focused entities. The proposed guidance is intended to assist banking organizations in identifying and addressing the risks associated with third-party relationships and responds to industry feedback requesting alignment among the agencies with respect to third-party risk management guidance.

Banking organizations that engage third parties to provide products or services or to perform other activities remain responsible for ensuring that such outsourced activities are conducted in a safe and sound manner and in compliance with all applicable laws and regulations, including consumer protection laws.

Comments must be received within 60 days of the proposed guidance's publication in the *Federal Register*.

Attachment:

[Proposed Interagency Guidance on Third-Party Relationships: Risk Management](#)

Media Contacts:

Federal Reserve

Chelcee Stearns

(202) 452-5228

FDIC

LaJuan Williams-Young

(202) 898-3876

OCC

Stephanie Collins

(202) 649-6870

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