



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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## FDIC Board Approves 2022 Operating Budget

WASHINGTON – The Board of Directors of the Federal Deposit Insurance Corporation (FDIC) today approved a 2022 Operating Budget of \$2.262 billion. The budget provides funding for the continuation of critical FDIC information technology modernization and provides funding to begin a multi-year effort to modernize the agency's facilities. The budget also maintains robust examination staffing to address any remaining pandemic-related economic uncertainties that could affect the health of financial institutions.

FDIC Chairman Jelena McWilliams said, "As the banking industry remains healthy and failure rates remain low, this budget will enable us to modernize critical components of the FDIC's operations."

The FDIC's 2022 Operating Budget includes \$2.140 billion for ongoing operations, \$75 million for receivership funding, and \$47.0 million for the Office of the Inspector General (OIG). The Board also approved an authorized 2022 staffing level of 5,897 positions, a net increase of 44 positions from 2021.

**Attachments:**

[Statement from Chairman Jelena McWilliams](#)

[Proposed 2022 Operating Budget](#)

[2022 Operating Budget Exhibits](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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