

PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC OCTOBER ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in October. No administrative hearings are scheduled for December.

The FDIC processed a total of four orders in October. These included three terminations of cease-and-desist orders and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). The orders will also be made available on-line within a week of the issuance of this news release. To view the orders on-line, visit the FDIC's Web page at www.fdic.gov/bank/individual/enforcement/index.html. A list of orders made public today follows.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-81-2000

TERMINATIONS OF CEASE-AND-DESIST ORDERS

The Farmers Bank, Union Point, GA; FDIC-92-175b; Issued 10/6/00

Peoples Bank of Fordland, Fordland, MO; FDIC-99-109b; Issued 10/27/00

Washita State Bank, Burns Flat, OK; FDIC-97-054b; Issued 10/12/00

ADJUDICATED DECISION

Midland Bank of Kansas (f/k/a The Tower State Bank), Mission, KS; FDIC-00-100ej; FDIC-95-79e; Decision and Order Denying Modification of Order of Prohibition From Further Participation against Richard M. Wright, Jr.; Issued 10/2/00