



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## FDIC ANNOUNCES SELECTION OF SANDRA L. THOMPSON AS ASSISTANT DIRECTOR FOR ELECTRONIC BANKING

### FOR IMMEDIATE RELEASE

FDIC Division of Supervision (DOS) Director James L. Sexton has appointed Sandra L. Thompson as Assistant Director for Electronic Banking, a new position within DOS. She will assume her post on September 18.

In announcing the appointment, Mr. Sexton noted the importance of technological innovation to the future of banking, but also its increasing impact on banking risks. DOS is consolidating its electronic banking policy activities into one unit to meet the challenges bank supervisors face as banks adopt new retail delivery technologies, and form new relationships with technology suppliers and other electronic financial services product providers. The new section will initially focus on security issues and bank outsourcing relationships.

"We are fortunate to have someone with Sandra's blend of skills in this important new position. She brings a keen intellectual ability and a wealth of common sense to the job," Mr. Sexton said.

As the corporate-wide Program Manager for the FDIC's Year 2000 (Y2K) event management initiatives, Ms. Thompson was instrumental in ensuring that the FDIC and the financial services industry met the significant challenges posed by the century date change. For her contributions, she was awarded the Chairman's Excellence Award for Exceptional Y2K Management.

Since joining the FDIC in 1996, Ms. Thompson has been working in the Washington office of the Division of Resolutions and Receiverships, most recently serving as Assistant Director.

Ms. Thompson joined the FDIC after serving in senior management positions with the Resolution Trust Corporation from 1990 through 1995. Prior to her government service, she worked as an associate for Goldman Sachs.

Ms. Thompson is a graduate of Howard University in Washington, DC.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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