



# PRESS RELEASE

Federal Deposit Insurance Corporation

September 22, 2000

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## **FDIC MAKES PUBLIC AUGUST ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED**

### **FOR IMMEDIATE RELEASE**

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in August. No administrative hearings are scheduled for October.

The FDIC processed a total of 11 orders in August. These included two cease-and-desist orders, one civil money penalty, one voluntary termination of deposit insurance, four terminations of cease-and-desist orders, two terminations of prompt corrective actions and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). The orders will also be made available on-line within a week of the issuance of this news release. To view the orders on-line, visit the FDIC's Web site at <http://www.fdic.gov/bank/individual/enforcement/index.html>. A list of orders made public today follows.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-61-2000

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)  
(Cease-and-Desist)**

Farmers & Merchants Bank, Lakeland, GA; FDIC-00-085b; Issued 8/15/00

The Kansas State Bank Overbrook Kansas, Overbrook, KS; FDIC-00-079b; Issued 8/15/00

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)  
(Civil Money Penalty)**

Pilgrim Co-operative Bank, Cohasset, MA; FDIC-00-052k; Order to Pay Civil Money Penalty in the amount of \$2,800; Issued 8/02/00

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)  
(Voluntary Terminations of Insurance)**

Bank Hapoalim B.M., San Francisco Branch, San Francisco, CA; FDIC-00-080q; Issued 8/28/00

**TERMINATIONS**

**Terminations of Cease-and-Desist Orders**

First Bank of Childersburg, Vincent, AL; FDIC-98-076b; Issued 8/28/00

Cache Bank, Greeley, CO; FDIC-98-077b; Issued 8/25/00

Jackson Parish Bank, Jonesboro, LA; FDIC-99-127b; Issued 8/21/00

Richland State Bank, Bruce, SD; FDIC-00-017b; Issued 8/21/00

**Terminations of Prompt Corrective Actions**

American International Bank, Los Angeles, CA; Now Known As: East-West Bank, Los Angeles, CA; FDIC-96-171PCAS; Issued 8/11/00

Brentwood Bank of California, Los Angeles, CA; Now Known As: First Commerce Bank, Encino, CA; FDIC-94-120PCAS; Issued 8/10/00

**ADJUDICATED DECISION**

Bank of Hoven, Hoven, SD; FDIC-00-078ej and FDIC-83-152e; Decision and Order Approving Application to Modifying Order of Removal from Office and Prohibition from Further Participation against Gerald P. Brickner; Issued 8/02/00