



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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## **FDIC Announces Members for the Advisory Committee of State Regulators**

**WASHINGTON** – The Federal Deposit Insurance Corporation (FDIC) has announced the selection of 15 members for its recently established Advisory Committee of State Regulators. The FDIC Board of Directors approved the formation of the new Advisory Committee on November 19, 2019, as another mechanism for state regulators and the FDIC to discuss a variety of current and emerging issues that have potential implications for the regulation and supervision of state-chartered financial institutions. The Advisory Committee members include regulators of state-chartered financial institutions from across the United States as well as other individuals with expertise in the regulation of state-chartered financial institutions.

"State supervisors play a crucial role in our regulatory framework," said Chairman McWilliams. "While the FDIC has had a good relationship with state supervisors, this Advisory Committee will serve as a formal venue to engage on issues pertinent to state-chartered banks."

The new members of the Advisory Committee are:

- Bret Afdahl, Director, Division of Banking, State of South Dakota
- Kevin R. Allard, Superintendent, Division of Financial Institutions, State of Ohio
- Charles G. Cooper, Commissioner, Department of Banking, State of Texas
- Thomas C. Fite, Director, Department of Financial Institutions, State of Indiana
- Mary L. Gallagher, Commissioner of Banks, Commonwealth of Massachusetts
- Greg Gonzales, Commissioner, Department of Financial Institutions, State of Tennessee
- Ray Grace, Commissioner of Banks, State of North Carolina
- Kevin B. Hagler, Commissioner, Department of Banking and Finance, State of Georgia



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-12-2020

- Melanie G. Hall, Commissioner, Division of Banking and Financial Institutions, State of Montana
- Dawn E. Holstein, Commissioner of Banking, Division of Financial Institutions, State of West Virginia
- I. Lise Kruse, Commissioner, Department of Financial Institutions, State of North Dakota
- G. Edward Leary, Commissioner, Department of Financial Institutions, State of Utah
- John Ryan, President and Chief Executive Officer, Conference of State Bank Supervisors
- Antonio P. Salazar, Commissioner, Office of the Commissioner of Financial Regulation, State of Maryland
- Mick Thompson, Commissioner, Banking Department, State of Oklahoma

For more information, please visit the [Advisory Committee of State Regulators webpage](#).