



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC EXTENDS COMMENT PERIOD ON CITIGROUP CHANGE OF CONTROL NOTICES

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation has extended the comment period on the change of control notices filed by Citigroup, Inc., to acquire Associates Capital Bank, Inc., Salt Lake City, Utah, and Hurley State Bank, Sioux Falls, South Dakota. The comment period will now expire on October 18, 2000.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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