



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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Media Contact:
LaJuan Williams-Young
202-898-3876

FDIC Makes Public May Enforcement Actions; *No Administrative Hearings Scheduled for July 2020*

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in May. There are no administrative hearings scheduled for July 2020.

The FDIC issued 18 orders and one notice in May 2020. The administrative enforcement actions in those orders consisted of two consent orders; one assessment of civil money penalty; two removal orders; one modification of a prohibition order; four terminations of consent orders; eight Section 19 orders; and one Notice seeking assessments of two civil money penalties and two removal orders.

To view orders, adjudicated decisions and notices and the administrative hearing details online, please visit the FDIC's Web page by clicking the link below.

[May 2020 Enforcement Decisions and Orders](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-78-2020