



# PRESS RELEASE

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**FDIC Minority Depository Institutions Subcommittee to Meet**  
*July 27<sup>th</sup> virtual meeting to address issues important to minority banks*

**WASHINGTON** — The Federal Deposit Insurance Corporation (FDIC) today announced the agency's Minority Depository Institutions (MDIs) Subcommittee to the Advisory Committee on Community Banking will meet virtually on Monday, July 27, 2020. During the public portion of the meeting, the MDI Subcommittee members will share insights into key challenges and opportunities facing their communities and financial institutions. In addition, John Lewis, President and Chief Operating Officer of Harbor Bankshares Corporation, will highlight the results of its community development work in Baltimore.

Following the public meeting, MDI Subcommittee members will provide feedback on the FDIC's strategies to preserve and promote MDIs, and on recent private sector commitments and engagement to leverage the work of MDIs in their communities, in preparation for presenting its findings to the Advisory Committee on Community Banking.

Last December, FDIC Chairman Jelena McWilliams established the MDI Subcommittee to provide a platform for minority-owned and managed banks to build partnerships, to share best practices, and to highlight the work of MDIs in their communities. [Read more about the FDIC's efforts to preserve and promote MDIs.](#)

MDI Subcommittee members are:

- Deron Burr, President and CEO, People's Bank of Seneca, Seneca, Missouri
- Kyle Chavis, Chief Executive Officer and Chief Credit Officer, Lumbee Guaranty Bank, Pembroke, North Carolina
- Warren Huang, General Counsel, Amerasia Bank, Flushing, New York
- Jesse Kung, President and CEO, Evertrust Bank, Pasadena, California



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-86-2020

- Benjamin J.B. Lin, President and CEO, Pacific Alliance Bank, Rosemead, California
- Gilbert Narvaez, Jr., President and CEO, Falcon International Bank, Laredo, Texas
- Alden J. McDonald, President and CEO, Liberty Bank and Trust, Co., New Orleans, Louisiana
- Angel Reyes, President, Centinel Bank of Taos, Taos, New Mexico
- James H. Sills, III, President and CEO, M&F Bank, Durham, North Carolina

The MDI Subcommittee meeting will be Webcast live at 1:00 p.m. EDT via <http://fdic.windrosemedia.com>. Those who require auxiliary aids (e.g., sign language interpretation) for this meeting should call 703-562-2404 (Voice) or 703-649-4354 (Video Phone).

The open meeting will also be made available on-demand approximately two weeks after the event. [View the archived meeting here.](#)



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