



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

September 24, 2020

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## **FDIC Systemic Resolution Advisory Committee to Discuss the FDIC's Progress on Systemic Resolution**

WASHINGTON – The Federal Deposit Insurance Corporation's Systemic Resolution Advisory Committee will meet on Thursday, October 1 at 9:00 am ET. FDIC's advisory committee members will discuss and receive updates on resolution planning in bankruptcy and pursuant to the Orderly Liquidation Authority.

The FDIC created the Systemic Resolution Advisory Committee in 2011 to provide advice and recommendations on a broad range of issues relevant to the failure and resolution of systemically important financial institutions. Available information about the committee's work, including a list of its members, is available on the [committee's webpage](#).

The virtual meeting is open to the public and will be available [live via webcast](#).



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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