



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

October 8, 2020

Media Contact:

**Brian Sullivan
202-412-1436
brsullivan@fdic.gov**

FDIC to Host Inaugural Meeting of Advisory Committee of State Regulators

WASHINGTON – The Federal Deposit Insurance Corporation will convene the first meeting of its Advisory Committee of State Regulators (ACSR) on Wednesday, October 14th at 1:00 pm ET. The FDIC's advisory committee members will discuss and receive updates on a range of policy issues regarding the regulation of state-chartered financial institutions throughout the U.S. and its territories.

The inaugural meeting's agenda includes a discussion of state banking conditions, financial technology and an update on efforts to expand financial inclusion. [Read the full agenda.](#)

On November 19, 2019, the FDIC Board of Directors approved the formation of the ACSR as a forum where state banking regulators and the FDIC can discuss a variety of current and emerging issues that have potential implications regarding the regulation and supervision of state-chartered financial institutions. Information about the committee's work, including a list of its members, is available on [the Committee's website.](#)

The virtual meeting is open to the public and will be available [live via webcast](#).



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-108-2020