



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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FDIC Publishes Resource Guide to Promote Investment Partnerships With FDIC-Insured Minority Banks and Community Development Financial Institutions

WASHINGTON – The Federal Deposit Insurance Corporation (FDIC) today published a new resource guide to promote private and philanthropic investment partnerships with FDIC-insured Minority Depository Institutions (MDIs) and Community Development Financial Institution banks (CDFI banks). ["Investing in the Future of Mission-Driven Banks"](#) is FDIC's latest effort to build supportive partnerships between these banks and other financial institutions, private companies and philanthropic organizations.

FDIC-insured MDIs and CDFI banks provide critically needed banking products and services to small businesses and individuals in minority and lower income communities in urban and rural areas that have traditionally lacked access to safe and affordable credit. Many of these institutions are small, and building capacity and scale are critical to growing their operations and expanding services to their communities.

There are approximately 250 MDIs and CDFI banks insured by the FDIC with combined capital of less than \$40 billion. Consequently, modest investments at any one of these institutions can have an enormous impact on their operations and the communities they serve. Every dollar of equity capital invested can increase lending by a multiple of the original investment. Every dollar of deposits can only increase lending up to the amount of the deposit. In addition, grants and other investments may qualify for matching funds in existing support programs, and partnerships between private companies, philanthropic organizations, or other banks can greatly expand the investment from the original partner.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-111-2020

The FDIC has also created a [MDI and CDFI Bank locator](#) that includes every FDIC-insured mission-driven bank and branch in the country. Information includes bank type, location, and direct links to each bank.

The FDIC welcomes comments or suggestions about this publication or the agency's [Minority Depository Institutions \(MDI\) Program](#). Contact the MDI Program at MDIProgram@fdic.gov.



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