



# PRESS RELEASE

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October 22, 2020

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## **FDIC Minority Depository Institutions Subcommittee to Meet**

*October 27<sup>th</sup> virtual meeting to address issues important to minority banks*

WASHINGTON—The Federal Deposit Insurance Corporation (FDIC) today announced a virtual meeting of the agency's Minority Depository Institution (MDI) Subcommittee to the Advisory Committee on Community Banking on Tuesday, October 27, 2020. During the public portion of the meeting, the MDI Subcommittee members will share insights into key challenges and opportunities facing their communities and financial institutions. In addition, Jeff Bowman, President and Chief Executive Officer of Bay Bank, a Native American MDI in Green Bay, Wisconsin, will highlight a new partnership with the Menominee Tribe in Keshena, Wisconsin.

Following the public meeting, MDI Subcommittee members will learn about the FDIC's new resource guide, "[Investing in the Future of Mission-Driven Banks: A Guide to Facilitate New Partnerships](#)," including the [MDI and CDFI bank locator](#). The FDIC also will update the MDI Subcommittee on the FDIC's efforts to establish a framework to channel numerous and substantial financial commitments from private industry to FDIC-insured MDIs and Community Development Financial Institutions.

The MDI Subcommittee meeting will be Webcast live at 1:00 p.m. ET via <http://fdic.windrosemedia.com>. Those who require auxiliary aids (e.g., sign language interpretation) for this meeting should call 703-562-2404 (Voice) or 703-649-4354 (Video Phone). The open meeting will also be made available on-demand approximately two weeks after the event. [View archived meetings here](#).

FDIC Chairman Jelena McWilliams established the MDI Subcommittee to provide a platform for minority banks to build partnerships, to share best practices, and to highlight the work of MDIs in their communities. The [MDI Subcommittee](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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members represent a cross-section of MDI bankers from around the country. [Read more about the FDIC's work to preserve and promote MDIs.](#)