

Statement by FDIC Chairman Jelena McWilliams on Comptroller of the Currency Joseph Otting

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"I would like to thank Comptroller Joseph Otting for his service on the FDIC Board of Directors. The FDIC greatly benefitted from his high standards, real world expertise, and operational excellence. I am personally grateful for his friendship. Joseph welcomed me to the FDIC Board with open arms and willingness to collaborate. For the past two years, I have always found him to be true to his word, honest and engaged. Joseph embodies a rare combination of candor and integrity that will be greatly missed. I wish him my best."