



PRESS RELEASE

Federal Deposit Insurance Corporation

March 31, 1999

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FDIC MAKES PUBLIC FEBRUARY 1999 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR APRIL

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in February. No administrative hearings are scheduled for April.

The FDIC processed a total of eight orders in February. These included one removal and prohibition order, one suspension and prohibition order pursuant to Section 8(g), three voluntary terminations of deposit insurance, one termination of a cease-and-desist order, one withdrawal of notice of assessment of civil money penalty and hearing, and one call report penalty.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). A list of orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e) (Removal and Prohibition Order)

City State Bank, Sutton, NE; FDIC-98-061e; against Frederick Figi; Issued 2/4/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(g), 12 U.S.C. § 1818(g) (Suspension and Prohibition Order)

Bank of Honolulu, Honolulu, HI; FDIC-98-105g; against Sukamto Sia; Issued 2/4/99



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-17-99

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)
(Voluntary Terminations of Insurance)**

Rainbow Financial Corporation, Honolulu, HI; FDIC-99-007q; Issued 2/26/99

Duck Hill Bank, Duck Hill, MS; FDIC-98-080q; Issued 2/26/99

Bank of Sumner, Sumner, WA; FDIC-99-005q; Issued 2/26/99

TERMINATIONS

Cease-and-Desist Order

Clovis Community Bank, Clovis, CA; FDIC-98-22b; Issued 2/10/99

Notice of Assessment of Civil Money Penalty and Hearing

First Service Bank for Savings, Leominster, MA; FDIC-89-168k; against Robert F. Fredo, Jr. and C. William Wester; Issued 2/8/99

**FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)
(Call Report Penalty)**

Community Bank of Oak Park River Forest, Oak Park, IL; CR-98-9703-010; Stipulation and Consent Order to Pay \$1,642; Issued 2/8/99

Last Updated 07/14/1999
