
Joint Release

**Federal Deposit Insurance Corporation
Board of Governors of the Federal Reserve
System
Office of the Comptroller of the Currency
Office of Thrift Supervision
Securities and Exchange Commission**

FOR IMMEDIATE RELEASE

July 12, 1999

ALLOWANCE FOR LOAN LOSSES

Washington, D.C.

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The Securities and Exchange Commission, Federal Deposit Insurance Corporation, Federal Reserve Board, Office of the Comptroller of the Currency and Office of Thrift Supervision have jointly issued the attached letter to financial institutions on the allowance for loan losses.

Attachment

FDIC-PR-40-99

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