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**Joint Release**

**Federal Deposit Insurance Corporation  
Board of Governors of the Federal Reserve  
System  
Office of the Comptroller of the Currency  
Office of Thrift Supervision  
Securities and Exchange Commission**

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FOR IMMEDIATE RELEASE

July 12, 1999

**ALLOWANCE FOR LOAN LOSSES**

Washington, D.C.

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The Securities and Exchange Commission, Federal Deposit Insurance Corporation, Federal Reserve Board, Office of the Comptroller of the Currency and Office of Thrift Supervision have jointly issued the attached letter to financial institutions on the allowance for loan losses.

Attachment

**FDIC-PR-40-99**

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