

Financial Institution Letter FIL-28-2015 July 2, 2015

Cybersecurity Assessment Tool

Summary: The FDIC, in coordination with the other members of the Federal Financial Institutions Examination Council (FFIEC), is issuing the FFIEC Cybersecurity Assessment Tool to help institutions identify their cybersecurity risks and determine their preparedness.

Statement of Applicability to Institutions with Less than \$1 Billion in Total Assets: This Financial Institution Letter (FIL) is applicable to all FDIC-supervised institutions.

Suggested Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer Chief Information Officer Chief Information Security Officer

Attachments

FFIEC Cybersecurity Assessment Tool

Related Topics:

- FFIEC Cybersecurity Brochure, https://www.ffiec.gov/press/PDF/FFIECCyberSecurityBrochure.pdf
- FFIEC Cybersecurity Assessment General Observations, https://www.ffiec.gov/press/PDF/FFIEC Cybersecurity Assessment Observations.pdf

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Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at https://fdic.gov/news/news/financial/2015/

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Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- The Cybersecurity Assessment Tool has been developed by the FFIEC members in response to requests from the industry for assistance in determining preparedness for cyber threats. Use of the Cybersecurity Assessment Tool is voluntary.
- The Cybersecurity Assessment Tool provides a way for institution management to assess an institution's inherent risk profile and cybersecurity maturity to inform risk management strategies.
- The Cybersecurity Assessment Tool and a variety of supporting resources, including an executive overview, user's guide and instructional presentation, are available on the Cybersecurity Awareness page of the <u>FFIEC.gov</u> website at https://www.ffiec.gov/cybersecurity.htm.
- Also available is a mapping of the Cybersecurity
 Assessment Tool to the Cybersecurity Framework issued by
 the National Institute for Standards and Technology and a
 mapping of the Baseline Statements of the Cybersecurity
 Assessment Tool to the FFIEC Information Technology
 Handbook.
- FDIC examiners will discuss the Cybersecurity Assessment Tool with institution management during examinations to ensure awareness and assist with answers to any questions.
- The FDIC encourages institutions to comment on the usability of the Cybersecurity Assessment Tool, including the estimated number of hours required to complete the Assessment, through a forthcoming Federal Register Notice.