



PRESS RELEASE

Federal Deposit Insurance Corporation

April 29, 1999

Media Contact:
David Barr (202) 898-6992

FDIC MAKES PUBLIC MARCH 1999 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR MAY

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in March. No administrative hearings are scheduled for May.

The FDIC processed a total of 16 final orders in March. These included one written agreement, three cease-and-desist orders, three removal and prohibition orders, two civil money penalties, one prompt corrective action, one voluntary termination of insurance, one order of appointment of receiver, two terminations of cease-and-desist orders, one adjudicated decision and one call report penalty.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Washington, D.C. 20434 (telephone (703) 562-2200 or 800-276-6003). A list of the orders made public today follows.

* * * * *

FINAL ORDERS ISSUED PURSUANT TO SECTION 8, 12 U.S.C. § 1786(s)(1)(A)

(Written Agreement)

First Data Corporation, Atlanta, GA; Issued 3/29/99



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-21-99

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)

(Cease-and-Desist Orders)

Bank of Lakewood, Lakewood, CA; FDIC-99-023b; Issued 3/9/99

Pacific Thrift and Loan Company, Woodland Hills, CA; FDIC-99-021b; Issued 3/1/99

First State Bank of Purdy, Purdy, MO; FDIC-94-141k and FDIC-99-032b; against Glen Garrett; Issued 3/5/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)

(Removal and Prohibition Orders)

Clayco State Bank, Clayco, MO; FDIC-98-095e; against Larry Eggleston; Issued 3/3/99

Bank of Cherokee County (Formerly First State Bank), Hubert, OK; FDIC-97-046e; against Greg C. Swopes; Issued 3/3/99

Peoples State Bank, Augusta, WI; FDIC-98-094e; against John R. Clark; Issued 3/31/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)

(Civil Money Penalties)

The Mechanics Bank, Richmond, CA; FDIC-98-118k; Issued 3/17/99

Bank of Santa Clara, Santa Clara, CA; FDIC-99-004k; Issued 3/23/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 38, 12 U.S.C. § 1818(i)

(Prompt Corrective Action)

Victory State Bank, Columbia, SC; against Timothy McConnell; FDIC-99-015pcad; Issued 3/24/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)

(Voluntary Termination of Insurance)

National Bank of Greece, S.A., West Roxbury Branch, West Roxbury, MA; FDIC-99-009q; Issued 3/18/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 11(c)(9), 12 U.S.C. § 1821(c)(9)

(Order of Appointment of Receiver)

Victory State Bank, Columbia, SC; FDIC-99-024SA; Issued 3/23/99

TERMINATIONS OF CEASE-AND-DESIST ORDERS

Charter Pacific Bank, Agoura Hills, CA; FDIC-98-4b; Issued 3/10/99

Kent Bank, Kent, IL; FDIC-94-198b; Issued 3/12/99

ADJUDICATED DECISION

Firstar Bank of Portage, Portage, WI; FDIC-95-165e and FDIC-98-101-ej; Decision and Order Denying Application to Modify Order of Prohibition From Further Participation against Donald E. Witt; Issued 3/11/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)

(Call Report Penalty)

Winthrop State Bank, Winthrop, MN; CR-98-9802-021; Stipulation and Consent Order to Pay \$1,141; Issued 3/23/99

Last Updated 07/14/1999
