



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC JUNE 1999 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR AUGUST

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in June. No administrative hearings are scheduled for August.

The FDIC processed a total of 17 final orders in June. These included three cease-and-desist orders, two removal and prohibition orders, four civil money penalties, one termination of insurance, two terminations of cease-and-desist orders, one termination of an order to pay, two adjudicated decisions and two call report penalties.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Washington, D.C. 20434 (telephone (703) 562-2200 or 800-276-6003). A list of the orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. ' 1818(b)

(Cease-and-Desist)

Sterling Savings Bank, Chicago, IL; FDIC-99-074c&b; Issued 6/22/99

Fort Gibson State Bank, Fort Gibson, OK; FDIC-99-050b; Issued 6/15/99

First Capital Bank, Guthrie, OK; FDIC-99-054b; Issued 6/29/99



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-41-99

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. ' 1818(e)

(Removal and Prohibition Orders)

FirstBank of Colorado Springs, Colorado Springs, CO; FDIC-98-097e; against Theresa K. Staley; Issued 6/10/99

Republic Bank, St. Petersburg, FL; FDIC-99-034e; against Anthony S. Battaglia, Jr.; Issued 6/10/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. ' 1818(i)

(Civil Money Penalties)

Asahi Bank of California, Los Angeles, CA; FDIC-98-117k; Issued 6/23/99

Bank of Homewood, Homewood, IL; FDIC-98-098k; against Timothy J. Eriks; Issued 6/25/99

Siuslaw Valley Bank, Florence, OR; FDIC-99-039k; Issued 6/7/99

Liberty State Bank, Lebanon, TN; FDIC-99-016k; Issued 6/21/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. ' 1818(p)

(Termination of Insurance)

Mitsui Trust Bank (U.S.A.), New York, NY; FDIC-99-038p; Issued 6/25/99

TERMINATIONS

Cease-and-Desist Orders

Brentwood Bank of California, Los Angeles, CA; FDIC-93-179b; Issued 6/9/99

Mountain Community Bank, Los Alamos, NM; FDIC-98-087b; Issued 6/9/99

Order to Pay

Community First State Bank (Formerly The Abbott Bank), Alliance, NE; FDIC-94-167e, FDIC-95-187k; against Respondent Morris R. Shields; Issued 6/10/99

AJUDICATED DECISIONS

Mitchell County Bank, Simpson, KS (f/k/a Farmers State Bank of Simpson); FDIC-99-041ej and FDIC-96-131e; Decision and Order Denying Application to Modify Order of Prohibition From Further Participation against Stephen F. Redman; Issued 6/25/99

Mitchell County Bank, Simpson, KS (f/k/a Farmers State Bank of Simpson); FDIC-99-042ej and FDIC-96-132e; Decision and Order Denying Application to Modify Order of Prohibition From Further Participation against Carol J. Redman; Issued 6/25/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)

(Call Report Penalties)

First State Bank, Crossett, AR; CR-97-9603-001; Stipulation and Consent Order to Pay \$600;

Issued 6/22/99

The State Bank of Blue Rapids, Blue Rapids, KS; CR-96-9601-019; Stipulation and Consent Order to Pay \$1,800; Issued 6/22/99

Last Updated 07/19/1999
