



PRESS RELEASE

Federal Deposit Insurance Corporation

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INTERAGENCY GUIDANCE ON SUBPRIME LENDING

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation, the Federal Reserve Board, the Office of the Comptroller of the Currency, and the Office of Thrift Supervision have jointly issued Interagency Guidance on Subprime Lending.

These guidelines are intended to remind banks and thrifts of the risks inherent in subprime lending and to outline the types of controls the agencies expect banks to have in place before engaging in this field of lending.

The Interagency Guidance is attached.

Attachment: [Interagency Guidance on Subprime Lending](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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