



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC APRIL 1999 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR JUNE

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in April. No administrative hearings are scheduled for June.

The FDIC processed a total of 11 final orders in April. These included one cease-and-desist order, three removal and prohibition orders, five terminations of cease-and-desist orders, one adjudicated decision and one call report penalty.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Washington, D.C. 20434 (telephone (703) 562-2200 or 800-276-6003). A list of the orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)

(Cease-and-Desist Order)

First State Bank of Sharon, Sharon, ND; FDIC-99-019b; Issued 4/9/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)

(Removal and Prohibition Orders)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-34-99

Northern Bank and Trust Company, Woburn, MA; FDIC-98-071e; against William E. Kerns; Issued 4/8/99

Brill State Bank, Brill, WI; FDIC-96-042e; against Beverly M. Leonard; Issued 4/30/99

Southport Bank, Kenosha, WI; FDIC-98-100e; against Daniel Kosa; Issued 4/30/99

TERMINATIONS OF CEASE-AND-DESIST ORDERS

Eastern International Bank, Los Angeles, CA; FDIC-97-079b; Issued 4/2/99

Eastern International Bank, Los Angeles, CA; FDIC-95-090b; Issued 4/2/99

Amity Bank, Woodbridge, CT (n/k/a Connecticut Bank of Commerce, Stamford, CT); FDIC-91-192b; Issued 4/2/99

Connecticut Bank of Commerce, Stamford, CT; FDIC-93-253b; Issued 4/2/99

Bank of Woodstock, Woodstock, VT; FDIC-93-249b; Issued 4/8/99

ADJUDICATED DECISION

Stutsman County State Bank, Jamestown, ND; FDIC-97-028b; Decision and Order; Issued 4/20/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)

(Call Report Penalty)

Merchants & Farmers Bank, West Helena, AR; CR-98-9802-020; Stipulation and Consent Order to Pay \$1,800; Issued 4/6/99

Last Updated 07/19/1999
