



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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## **FDIC MAKES PUBLIC MAY 1999 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR JULY**

### **FOR IMMEDIATE RELEASE**

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in May. No administrative hearings are scheduled for July.

The FDIC processed a total of 17 final orders in May. These included one written agreement, two cease-and-desist orders, five removal and prohibition orders, four terminations of cease-and-desist orders, four terminations of orders terminating orders to pay and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Washington, D.C. 20434 (telephone (703) 562-2200 or 800-276-6003). A list of the orders made public today follows.

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### **WRITTEN AGREEMENTS ISSUED PURSUANT TO SECTION 8, 12 U.S.C. § 1818 (Written Agreement)**

TransAlliance, L.P., Bellevue, WA; Issued 5/21/99

### **FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist)**

Brentwood Bank of California, Los Angeles, CA; FDIC-99-062b; Issued 5/24/99



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-36-99

Bank of Benoit, Benoit, MS; FDIC-99-026b; Issued 5/21/99

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)  
(Removal and Prohibition Orders)**

Community First State Bank (Formerly The Abbott Bank), Alliance, NE; FDIC-94-167e;  
FDIC-95-187k; against James E. Abbott; Issued 5/27/99

Community First State Bank (Formerly The Abbott Bank), Alliance, NE; FDIC-94-167e;  
FDIC-95-187k; against Alan W. Friesen; Issued 5/27/99

Community First State Bank (Formerly The Abbott Bank), Alliance, NE; FDIC-94-167e;  
FDIC-95-187k; against Richard L. Gordon; Issued 5/27/99

Community First State Bank (Formerly The Abbott Bank), Alliance, NE; FDIC-94-167e;  
FDIC-95-187k; against Bruce A. Hocking; Issued 5/27/99

Community First State Bank (Formerly The Abbott Bank), Alliance, NE; FDIC-94-167e;  
FDIC-95-187k; against Morris R. Shields; Issued 5/27/99

**TERMINATIONS**

**Termination of Cease-and-Desist Orders**

The Farmers and Merchants Bank, Eatonton, GA; FDIC-97-084b; Issued 5/28/99

First Bank of Coastal Georgia, Pembroke, GA; FDIC-97-085b; Issued 5/28/99

The Farmers Bank, Union Point, GA; FDIC-97-086b; Issued 5/28/99

Hampton Bank, Hampton, MN; FDIC-97-043b; Issued 5/12/99

**Order Terminating Order to Pay**

Community First State Bank (Formerly The Abbott Bank), Alliance, NE; FDIC-94-167e;  
FDIC-95-187k; against Respondent James E. Abbott; Issued 5/27/99

Community First State Bank (Formerly The Abbott Bank), Alliance, NE; FDIC-94-167e;  
FDIC-95-187k; against Respondent Alan W. Friesen; Issued 5/27/99

Community First State Bank (Formerly The Abbott Bank), Alliance, NE; FDIC-94-167e;  
FDIC-95-187k; against Respondent Richard L. Gordon; Issued 5/27/99

Community First State Bank (Formerly The Abbott Bank), Alliance, NE; FDIC-94-167e;  
FDIC-95-187k; against Respondent Bruce A. Hocking; Issued 5/27/99

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## **ADJUDICATED DECISION**

First Guaranty Bank, Hammond, LA; FDIC-95-65e; Order to Remove and to Prohibit from Further Participation against Michael D. Landry and Alton B. Lewis; Issued 5/25/99

Last Updated 07/19/1999

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