



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC AUGUST 1999 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR OCTOBER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in August. No administrative hearings are scheduled for October.

The FDIC processed a total of 18 final orders in August. These included one written agreement, one cease-and-desist order, six removal and prohibition orders, four civil money penalties, four terminations of cease-and-desist orders and two call report penalties.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Washington, D.C. 20434 (telephone (703) 562-2200 or 800-276-6003). A list of the orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8, 12 U.S.C. § 1786(s)(1)(A) (Written Agreement)

Global Payments Systems LLC, Atlanta, GA; FDIC-99-095wa; Issued 8/25/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist Order)

First Alliance Bank and Trust Company, Manchester, NH; FDIC-99-097b; Issued 8/27/99

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-59-99

(Removal and Prohibition Orders)

West Pointe Bank and Trust Company, Belleville, IL; FDIC-98-016e; against Jeffrey J. Thomas; Issued 8/4/99

The First State Bank of Grand Chain, Grand Chain, IL; FDIC-98-108e; against Harvey Clark; Issued 8/5/99

Peoples Loan & Trust Bank, Winchester, IN; FDIC-98-74e; against Kent L. Heckley; Issued 8/4/99

Midland Bank, Lee's Summit, MO (formerly located in Kansas City, MO); FDIC-98-009e; against Robert L. Colvin; Issued 8/25/99

Bank of Keystone, Keystone, NE; FDIC-99-048e; FDIC-99-049k; against Herbert J. C. Kulow; Issued 8/4/99

First Southwest Bank - Mandan, Mandan, ND (now merged into First Southwest Bank, Bismarck, ND), and First Southwest Bank, Bismarck, ND; FDIC-99-030e; against Douglas Kocourek; Issued 8/25/99

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalties)**

First Mountain Bank, Big Bear Lake, CA; FDIC-99-064k; Order to Pay Civil Money Penalty in the amount of \$2,400; Issued 8/13/99

Bank of Belle Glade, Belle Glade, FL; FDIC-99-078k; Order to Pay Civil Money Penalty in the amount of \$2,500; Issued 8/11/99

Midland Bank, Lee's Summit, MO (formerly located in Kansas City, MO); FDIC-98-010k; Order to Pay Civil Money Penalty in the amount of \$10,000 against Robert L. Colvin; Issued 8/25/99

Black Earth State Bank, Black Earth, WI; FDIC-99-027k; Order to Pay Civil Money Penalty in the amount of \$5,000 each against William H. Bosshard and Sabrina Bosshard; Issued 8/25/99

TERMINATIONS

Termination of Cease-and-Desist Orders

First Data Corporation, Atlanta, GA; FDIC-99-036wa; Issued 8/25/99

Bank of Granada Hills, Granada Hills, CA; FDIC-94-168b; Issued 8/11/99

First Alliance Bank and Trust Company, Manchester, NH; FDIC-98-066b; Issued 8/27/99

Burke & Herbert Bank and Trust Company, Alexandria, VA; FDIC-97-048b; against C. S. Taylor Burke, III and Burke & Herbert Bank and Trust Company, Alexandria, VA; Issued 8/6/99

**FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)
(Call Report Penalties)**

Farmers State Bank of Alto Pass, Harrisburg, IL; CR-99-9803-001; Stipulation and Consent Order to Pay \$2,100; Issued 8/19/99

Colonial Bank of South Carolina, Inc., Camden, SC; CR-99-9803-004; Stipulation and Consent Order to Pay \$3,300; Issued 8/19/99

Last Updated 09/30/1999
