
Joint Release

**Board of Governors of the Federal Reserve System
Federal Deposit Insurance Corporation
Office of the Comptroller of the Currency**

For immediate release

February 15, 2019

**Agencies Extend Comment Period on Proposed Standardized Approach for
Calculating the Exposure Amount of Derivative Contracts**

WASHINGTON—Three federal banking agencies on Friday extended until March 18, 2019, the comment period for a proposed rule to update their standards for how firms measure counterparty credit risk posed by derivative contracts.

The proposal, jointly issued by the Federal Reserve Board, Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency, would provide the "standardized approach for measuring counterparty credit risk," also known as "SA-CCR" as an alternative approach to the agencies' current exposure methodology, or CEM, for calculating derivative exposure under the agencies' regulatory capital rules.

With the extension, the agencies will have provided interested parties with approximately four and a half months from the date the proposal was publicly released to review the proposal.

The proposal was released by the agencies on October 30, 2018, with a 60-day comment period that began after publication in the Federal Register on December 17, 2018.

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Attachment:

Notice of Proposed Rulemaking regarding [Standardized Approach for Calculating the Exposure Amount of Derivative Contracts](#)

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FDIC: PR-8-2019