

**PRESS** RELEASE

## Federal Deposit Insurance Corporation

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## FDIC Encourages Consumers to Set Financial Goals and Learn More about Options for Saving America Saves Week is February 25 – March 2, 2019

The Federal Deposit Insurance Corporation (FDIC) encourages consumers to use *America Saves Week* as an opportunity to evaluate their short- and long-term financial goals and learn more about how banks can help achieve them.

"During *America Saves Week*, the FDIC encourages consumers to expand their financial knowledge, set clear savings goals and strong savings habits, and learn how to better manage their money," said FDIC Chairman Jelena McWilliams. "Whether it's opening your first savings account, starting an emergency fund, or preparing for college costs, a new home purchase, or retirement, banks offer a safe place to put money for day-to-day needs and to save for the future."

The FDIC offers a wide range of financial education resources free-of-charge to consumers, financial institutions, and other organizations interested in supporting savings during *America Saves Week* or any time.

- <u>Money Smart</u>, the FDIC's award-winning financial education program, is available in various formats [instructorled, podcast (audio), and self-paced online] and includes special guides and other tools targeted to young people, adults, older adults, and even small-business owners.
- <u>FDIC Consumer News</u> is a free online publication that offers tips and information on a variety of financial topics, including how to save more and how to ensure that your deposits are fully protected by FDIC insurance.
- The FDIC's <u>Youth Banking Network</u> helps financial institutions partner with schools and nonprofit organizations to teach financial education and offer students an opportunity to open a savings account many for the first time.

The FDIC also works with banks and other organizations to bring more low- and moderate-income Americans into the financial mainstream by improving access to safe, secure and affordable banking services.

*America Saves Week* is a nationwide campaign that runs between February 25 and March 2, 2019, and encourages people, particularly those who are financially vulnerable, to save money to reduce debt and build wealth. For more information about *America Saves Week* and savings-related resources from the FDIC, visit www.fdic.gov/deposit/deposits/savings.html.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,406 as of December 31, 2018. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). **PR-11-2019** 

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