

## **PRESS** RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

March 21, 2019

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## FDIC Announces Meeting of Advisory Committee on Community Banking

The Federal Deposit Insurance Corporation (FDIC) today announced that it will hold a meeting of the Advisory Committee on Community Banking on Thursday, March 28. During the meeting, FDIC senior staff will discuss efforts regarding de novo institutions, community bank technical assistance efforts, the 2017 FDIC National Survey of Unbanked and Underbanked Households, and various supervisory policy issues. There will be an update from the FDIC Ombudsman. In addition, representatives from the Financial Crimes Enforcement Network will provide a briefing to the Committee. The Committee will also discuss local banking conditions.

Established in May 2009, the Advisory Committee on Community Banking provides input to the FDIC on a range of issues that impact the nation's community banks, including examination policies and procedures, credit and lending practices, deposit insurance assessments, insurance coverage, and regulatory compliance.

The meeting is open to the public and will be held from 9 a.m. to 3:15 p.m. ET in the FDIC's main building located at 550 17th Street, N.W., Washington, D.C. The meeting also will be webcast live.

The agenda for the meeting and a link to the webcast are available at <u>FDIC's Advisory Committee on Community Banking website</u>.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,406 as of December 31, 2018. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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