



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC Cautions Customers That FDICconnect.com Is Not Affiliated With a Government Agency and Should Not Be Confused With FDICconnect.gov

The Federal Deposit Insurance Corporation (FDIC) advises bank customers on the potential for confusion between FDICconnect.com and the FDIC-run website, FDICconnect.gov. The FDIC is aware of the website FDICconnect.com, which advertises itself as a consumer-focused provider of FDIC pass-through insurance for bank deposits. The public should be advised that FDICconnect.com is not affiliated with the FDIC.

A similar [warning was recently issued](#) by the California Department of Business Oversight.

[FDICconnect.gov](#) is a secure electronic portal for the FDIC to connect with financial institutions – not with individual bank customers. Through [FDICconnect.gov](#), bankers can download official FDIC correspondence and conduct secure file exchanges with the FDIC.

The FDIC recommends that bank customers do their due diligence to confirm that a financial institution is FDIC-insured before doing business with the institution. The FDIC's [BankFind](#) database can help customers determine if an insured bank has certain branches or a website that use a "trade name" that is different from the bank's official name, often for marketing purposes. [BankFind](#) will provide customers with the name of the bank that owns the branch or website, if applicable, along with other pertinent information regarding that bank.

Customers may also call the FDIC toll-free at 1-877-275-3342 to check whether the FDIC insures a specific bank or savings association.

More information on [FDIC deposit insurance](#) is available on the FDIC website.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,362 as of March 31, 2019. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-50-2019

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