

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

June 28, 2019

Media contact: David Barr (202) 898-6992 dbarr@fdic.gov

FDIC Makes Public May Enforcement Actions; No Administrative Hearings Scheduled for July 2019

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in May. There are no administrative hearings scheduled for July 2019.

The FDIC issued a total of 11 orders in May 2019, and is publishing one issued in March 2019. The administrative enforcement actions in those orders consisted of two consent orders; one termination of consent order; one Section 19 order; six removal and prohibition orders; and two voluntary terminations of deposit insurance.

To view orders, adjudicated decisions and notices online, please visit the FDIC's Web page by clicking the link below.

May 2019 Enforcement Decisions and Orders



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5.362 as of March 31, 2019. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-58-2019

Stay connected to the FDIC

Twitter: https://twitter.com/FDICgov Facebook: https://www.facebook.com/FDICgov Linkedin: https://www.linkedin.com/company/fdic YouTube: https://www.youtube.com/user/FDICchannel