

PRESSRELEASE

Federal Deposit Insurance Corporation

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FDIC Announces Meeting of Advisory Committee on Community Banking

The Federal Deposit Insurance Corporation (FDIC) today announced that it will hold a meeting of the Advisory Committee on Community Banking on Thursday, October 10. FDIC senior staff will provide an update on various supervisory policy issues and insurance and research matters, brief Committee members on the FDIC Subcommittee on Supervision Modernization, and discuss tools and resources related to Opportunity Zones. In addition, the FDIC Ombudsman will provide a briefing to the Committee. The Committee and FDIC senior staff will also discuss local banking conditions.

Established in 2009, the Advisory Committee on Community Banking provides input to the FDIC on a range of issues that impact the nation's community banks, including examination policies and procedures, credit and lending practices, deposit insurance assessments, insurance coverage, and regulatory compliance.

The meeting is open to the public and will be held from 9 a.m. to 3:15 p.m. EDT in the FDIC's main building located at 550 17th Street, N.W., Washington, D.C. The meeting also will be webcast live.

The agenda for the meeting and a link to the webcast are available at <u>FDIC's Advisory</u> <u>Committee on Community Banking</u> website.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,303 as of June 30, 2019. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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