

Federal Deposit Insurance Corporation

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FDIC Seeks Comment on Approaches to Cost-Benefit Analysis

WASHINGTON – The Federal Deposit Insurance Corporation (FDIC) is issuing a Request for Information (RFI) seeking comment on approaches it uses, or is considering using, to analyze the effects of its regulatory actions. The RFI is part of FDIC's ongoing effort to strengthen the quality of its regulatory cost-benefit analyses.

FDIC Chairman Jelena McWilliams said, "A transparent analysis of the effects of regulatory actions is an important part of credible rulemaking. It supports good policy decisions and the meaningful involvement and trust of the public in the rulemaking process."

Comments received on the RFI will assist the FDIC in improving its analysis of the effects of its regulatory actions. The RFI was published in the *Federal Register* on November 29, 2019, and comments are due by January 28, 2020.

Attachment:

Request for Information (RFI)

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,256 as of September 30, 2019. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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