



PRESS RELEASE

Federal Deposit Insurance Corporation

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MAUREEN SWEENEY NAMED ASSISTANT DIRECTOR IN FDIC'S DIVISION OF INSURANCE

FOR IMMEDIATE RELEASE

FDIC Division of Insurance (DOI) Director Arthur J. Murton has announced the appointment of Maureen Sweeney to the position of Assistant Director of DOI's Analysis Branch. Ms. Sweeney has been DOI's Special Assistant to the Director since February 1996.

DOI identifies and analyzes risks to the deposit insurance funds arising from trends in the economy, the financial sector and the banking industry, and ensures that the risk-based assessment system maintains the viability of the deposit insurance funds.

"We're fortunate to have someone with Ms. Sweeney's experience, ability and dedication in this important post," said Mr. Murton. "Her wide range of analytical and managerial experience makes her an ideal choice."

Ms. Sweeney began her FDIC career in 1986 in the Division of Research and Statistics, becoming a senior financial analyst. From there, she joined the newly created Division of Resolutions (DOR) in 1991, coordinating the application of policies to resolve the banking crisis. Two years later, Ms. Sweeney was named Assistant Regional Manager of DOR's Western Regional Office in San Francisco. While there, she monitored the region's assistance agreements and managed its administrative operations. In 1995, she was selected to manage a start-up organization within the Division of Compliance and Consumer Affairs (DCA). As chief of DCA's newly created Analysis and Policy Review Section, she developed tools to enhance the efficiency of the compliance examination function. In her most recent position as DOI's Special Assistant to the Director, she was instrumental in starting up the division, which became operational in



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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1995, and has made important contributions to the success of DOI's publication Regional Outlook and its 1998 symposium on deposit insurance issues.

Ms. Sweeney graduated from Marymount University, Arlington, VA, in 1984 with a BBA in economics. A year later, she received an MBA in business economics and public policy from George Washington University in Washington, D.C.

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