



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC MAY 1998 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR JULY

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in May. No administrative hearings are scheduled for July.

The FDIC processed a total of 17 orders in May. These included 11 call report penalties, one removal and prohibition order, one voluntary termination of deposit insurance, three terminations of cease-and-desist orders and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). A list of orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a) (Call Report Penalties)

Cedars Bank, Los Angeles, CA; CR-96-9602-040; Stipulation and Consent Order to Pay \$1,200; Issued 5/7/98

Fidelity Bank of Florida, Merritt Island, FL; CR-96-9602-042; Stipulation and Consent Order to Pay \$600; Issued 5/7/98

Chelsea Savings Bank, Belle Plaine, IA; CR-96-9602-043; Stipulation and Consent Order to Pay \$1,200; Issued 5/7/98



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-43-98

Mechanicsville Trust and Savings Bank, Mechanicsville, IA; CR-96-9602-045; Stipulation and Consent Order to Pay \$1,200; Issued 5/7/98

Basile State Bank, Basile, LA; CR-96-9602-047; Stipulation and Consent Order to Pay \$900; Issued 5/7/98

State Bank of Tower, Tower, MN; CR-96-9602-50; Stipulation and Consent Order to Pay \$847; Issued 5/7/98

The State Bank, Richmond, MO; CR-96-9602052; Stipulation and Consent Order to Pay \$584; Issued 5/7/98

Farmers Exchange Bank, Antlers, OK; CR-96-9602-054; Stipulation and Consent Order to Pay \$1,166; Issued 5/7/98

Community State Bank of Canton, Canton, OK; CR-96-9602-055; Stipulation and Consent Order to Pay \$900; Issued 5/7/98

Columbus State Bank, Columbus, TX; CR-96-9602-059; Stipulation and Consent Order to Pay \$1,200; Issued 5/7/98

Brill State Bank, Brill, WI; CR-96-9602-062; Stipulation and Consent Order to Pay \$507; Issued 5/7/98

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)**

Bank and Trust Company of Old York, Willow Grove, PA (n/k/a PNC Bank, N.A.); FDIC-97-006e; against Mark Hankin; Issued 5/12/98

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)
(Voluntary Termination of Insurance)**

Cityside Savings & Financial Services Company, Eden Prairie, MN; FDIC-98-021q; Issued 5/13/98

TERMINATIONS OF CEASE-AND-DESIST ORDERS

Franklin Thrift & Loan Association, Orange, CA; FDIC-95-027b; Issued 6/10/97

Meetinghouse Co-operative Bank, Boston, MA; FDIC-95-41b; Issued 5/11/98

Leicester Savings Bank, Leicester, MA; FDIC-97-027b; Issued 5/5/98

ADJUDICATED DECISION

First Bank of Jacksonville, Jacksonville, FL; FDIC-96-155b; Decision and Order to Cease and Desist; Issued 5/26/98

Last Updated 07/14/1999

