



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **FDIC MAKES PUBLIC FEBRUARY 1998 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SCHEDULED FOR APRIL**

### **FOR IMMEDIATE RELEASE**

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in February. (PR-22-98 issued April 2, 1998, incorrectly identified removal and prohibition orders as terminations of insurance.) One administrative hearing is scheduled for April.

The FDIC processed seven orders in February. These included two cease-and-desist orders, one call report penalty, two removal and prohibition orders, one termination of a cease-and-desist order and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). A list of orders made public today follows.

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### **FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist Order)**

Charter Pacific Bank, Agoura Hills, CA; FDIC-98-4b; Issued 2/4/98

Stutsman County State Bank, Jamestown, ND; FDIC-97-26c&b; Issued 2/18/98

### **FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a) (Call Report Penalty)**

Heritage Bank, Decatur, AL; CR-95-9502-30; Issued 2/2/98



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-22-98

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)  
(Removal and Prohibition Orders)**

Essex Savings Bank, Essex, CT; FDIC-97-038e; against Douglas H. Olson; Issued 2/9/98

Midland Bank, Lee's Summit, MO; FDIC-96-027e; FDIC-96-028b; against Konnie L. Sanders; Issued 2/17/98

**TERMINATION OF CEASE-AND-DESIST ORDER**

Charter Pacific Bank, Agoura Hills, CA; FDIC-92-253b; Issued 2/10/98

**ADJUDICATED DECISION**

Lyndonville Savings Bank and Trust Company, Lyndonville, VT; FDIC-92-337e; Decision and Order to Terminate Proceedings; Issued 2/10/98

**ADMINISTRATIVE HEARING SCHEDULED FOR APRIL**

First International Bank, Chula Vista, CA; In the Matter of Roque De la Fuente II; FDIC-97-31e; Section 8(e) Proceeding

Date: April 20, 1998

Location: U. S. Bankruptcy Court  
325 West F Street  
San Diego, CA

FDIC Contact: JoAnna Gekas, Senior Attorney  
San Francisco Regional Office

Last Updated 07/14/1999

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