



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **FDIC MAKES PUBLIC SEPTEMBER 1998 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR NOVEMBER**

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in September. No administrative hearings are scheduled for November.

The FDIC processed a total of eight orders in September. These included four cease-and-desist orders, one termination of a cease-and-desist-order and three call report penalties.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (telephone (703) 562-2200 or 800-276-6003). A list of the orders made public today follows.

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**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. \_ 1818(b) (Cease-and-Desist Orders)**

Realty Finance, Inc., Hilo, HI; FDIC-98-88b; Issued 9/23/98.

Pan American Bank, Chicago, IL; FDIC-98-53b; Issued 9/22/98.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-71-98

First Alliance Bank and Trust Company, Manchester, NH; FDIC-98-066b; Issued 9/28/98.

American State Bank, Tulsa, OK; FDIC-98-059b; Issued 9/3/98.

#### TERMINATIONS OF CEASE-AND-DESIST ORDERS

Regency Bank, Fresno, CA; FDIC-97-90b; Issued 9/3/98.

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#### FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. \_ 1817(a) (Call Report Penalties)

First Citizens Bank, Glennville, GA; CR-98-9704-005; stipulation and consent order to pay \$1,500; Issued 9/21/98.

Advanta Financial Corporation, Murray, UT; CR-96-9602-061; stipulation and consent order to pay \$2,100; Issued 9/4/98.

Washington Mutual Bank, Seattle, WA; CR-98-9704-007; stipulation and consent order to pay \$1,500; Issued 9/21/98.

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