



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC DECEMBER 1997 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SCHEDULED FOR FEBRUARY 1998

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in December. One administrative hearing is scheduled during February 1998.

The FDIC processed a total of 12 orders in December. These included one cease-and-desist order, one call report penalty, five terminations of deposit insurance, one voluntary termination of deposit insurance, three terminations of cease-and-desist orders and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). A list of orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. 1818(b) (Cease-and-Desist Order)

North Milwaukee State Bank, Milwaukee, WI; FDIC-97-89b; Issued 12/19/97

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. 1817(a) (Call Report Penalty)

The Converse County Bank, Douglas, WY; CR-95-9502-38; Issued 12/5/97



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-05-98

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. 1818(p)
(Terminations of Insurance)**

California Thrift and Loan, Santa Barbara, CA; FDIC-97-94p; Issued 12/10/97

Bank of Tokyo-Mitsubishi, Chicago, IL; FDIC-97-93p; Issued 12/11/97

Barclays Bank of New York, National Association, Great Neck, NY; FDIC-97-024p;
Issued 12/11/97

Nippon Credit Trust Company; New York, NY; FDIC-97-95p; Issued 12/18/97

Bay Loan and Investment Bank, East Greenwich, RI; FDIC-97-097p; Issued 12/31/97

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. 1818(q)
(Voluntary Termination of Insurance)**

Pioneer Savings and Loan Association, Irvine, CA; FDIC-97-099q; Issued 12/31/97

TERMINATIONS OF CEASE-AND-DESIST ORDERS

New West Thrift & Loan Company, Novato, CA; FDIC-92-136b; Issued 12/2/97

Community Savings Bank, Bristol, CT; FDIC-92-356b; Issued 12/31/97

First State Bank, Moulton, TX; FDIC-95-162b; Issued 12/9/97

ADJUDICATED DECISION

First Commerce Bank, Corpus Christi, TX; FDIC-96-050g; Decision and Order of
Prohibition From Further Participation against Benny Dominguez; Issued 12/23/97

ADMINISTRATIVE HEARING SCHEDULED FOR FEBRUARY 1998

NBO National Bank, Olyphant, Pennsylvania; FDIC-97-56L; Section 8(L) Proceeding

Date: February 17, 1998
Location: Washington, D.C.
FDIC Contact: Susan L. Chomicz, Senior Regional Attorney
Chicago Regional Office

Last Updated 07/14/1999
