

March 4, 1998

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FDIC MAKES PUBLIC JANUARY 1998 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR MARCH

FOR IMMEDIATE RELEASE

The Federal Deposit Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in January. No administrative hearings are scheduled during March.

The FDIC processed one order in January, a cease-and-desist order. Copies of the order can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003).

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. 1818(b) (Cease-and-Desist Order)

Walthall Citizens Bank, Tylertown, MS; FDIC-97-016b; Issued 1/27/98

Last Updated 07/14/1999



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.