

PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC APRIL 1998 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SCHEDULED FOR JUNE

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in April. One administrative hearing is scheduled for June.

The FDIC processed a total of nine orders in April. These included one cease-anddesist order, five removal and prohibition orders, one voluntary termination of deposit insurance and two modifications of removal and prohibition orders.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). A list of orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist Order)

Clovis Community Bank, Clovis, CA; FDIC-98-22b; Issued 4/8/98

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e) (Removal and Prohibition Orders)

First Guaranty Bank, Hammond, LA; FDIC-95-65e; against Scott P. Crabtree; Issued 4/17/98

First Guaranty Bank, Hammond, LA; FDIC-95-65e; against Rick A. Jenson; Issued 4/17/98



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-36-98

First Interstate Bank, Billing, MT; FDIC-97-82e, against Lynn Foster; Issued 4/17/98

First Interstate Bank, Billing, MT; FDIC-97-82e; against Marlene Havens; Issued 4/17/98

First Interstate Bank, Billing, MT; FDIC-97-82e; against Kathleen Rommereim; Issued 4/17/98

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q) (Voluntary Termination of Insurance)

Pana Federal Savings and Loan Association, Pana, IL; FDIC-98-14q; Issued 4/20/98

MODIFICATIONS

The Peoples State Bank of Newton, Illinois, Newton, IL; FDIC-85-232e; To Modify Order of Prohibition From Further Participation Against Vernon R. Hildebrand; Issued 4/23/98

Community Bank, Granbury, TX, Community Bank, Rockwall, TX, and Farmers & Merchants State Bank, Burleson, TX; FDIC-92-86e; Decision and Order Denying Application to Modify Order of Prohibition From Further Participation Against Charles E. Baker; Issued 4/17/98

ADMINISTRATIVE HEARINGS SCHEDULED FOR JUNE 1998

Bank & Trust Company of Old York Road (now known as PNC Bank, N.A.) Pittsburgh, PA; In the Matter Mark Hankin and Lowen K. Hankin; FDIC-97-006e and FDIC-97-007e; Section 8(e) Proceedings

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Location:	Philadelphia, PA
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