

PRESS RELEASE

Federal Deposit Insurance Corporation

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BANK, THRIFT QUARTERLY FINANCIAL REPORTS ARE NOW AVAILABLE ON FDIC'S INTERNET SITE

FOR IMMEDIATE RELEASE

The quarterly financial reports all federally insured banks and thrift institutions must file with regulatory agencies now are available on a new Internet site developed jointly by the Federal Deposit Insurance Corporation (FDIC) and the Office of Thrift Supervision (OTS).

The new Web site includes both the Reports of Condition and Income, generally known as "Call Reports," for all FDIC-insured commercial banks, and the Thrift Financial Reports (TFRs) for all FDIC-insured thrift institutions. The site provides users with a vehicle for obtaining detailed financial information submitted by institutions supervised and regulated by the FDIC, OTS, Office of the Comptroller of the Currency and Federal Reserve System.

Every FDIC-insured national and state-chartered bank is required to file consolidated Reports of Condition and Income, normally at the end of each calendar quarter. The specific reporting requirements for banks depend upon the size of the bank and whether it has any foreign offices. Every federally insured savings association is required to file a consolidated Thrift Financial Report at the end of each calendar quarter.

Users of the new Web site can review and print the on-line Call Report or TFR for any individual institution. Call Reports and TFRs for several quarters, beginning with the March 1998 reporting cycle, will be available. The site is being enhanced so that

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-64-98

download to spreadsheet capabilities will be operational when the September Call Reports and TFRs are available in December 1998.

The new "Call/TFR Reports" site can be found on the FDIC's Internet home page (www.fdic.gov) under "Bank Data" and "Banking News."

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