



PRESS RELEASE

Federal Deposit Insurance Corporation

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NEW FDIC WEB SITE ALLOWS ON-LINE ACCESS TO BANKS' PENDING APPLICATIONS OPEN FOR PUBLIC COMMENT

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) has unveiled a new Internet service allowing the public easy access to a listing of banks' pending applications that are subject to public comment.

The public has the right to comment on applications the FDIC receives from banks to establish a domestic branch, relocate a domestic branch or main office, relocate an insured branch of a foreign bank, and engage in a merger or other business combination, or request deposit insurance.

With the new Internet service, users can now quickly obtain a list of applications pending with open public comment periods. Lists can be obtained for a specific region or state.

The Web site is updated daily with new applications as they are received. Users are directed to the appropriate FDIC regional office to send their comments.

The Internet service may be found at <http://www2.fdic.gov/cra/>.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-65-98