



PRESS RELEASE

Federal Deposit Insurance Corporation

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December 7, 1998

FDIC MAKES PUBLIC OCTOBER 1998 ENFORCEMENT ACTIONS; TWO ADMINISTRATIVE HEARINGS HELD IN DECEMBER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in October. Two administrative hearings have been held in December.

The FDIC processed a total of 15 final orders in October. These included three cease-and-desist orders, three removal and prohibition orders, one civil money penalty, three terminations of cease-and-desist orders, one adjudicated decision, three call report penalties and one Home Mortgage Disclosure Act violation.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (telephone (703) 562-2200 or 800-276-6003). A list of the orders made public today and details about the December hearings follow.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. 1818(b) (Cease-and-Desist Orders)

Cache Bank, Greeley, CO; FDIC-98-077b; Issued 10/15/98

The Farmers State Bank, Ludell, KS; FDIC-98-092b; Issued 10/22/98



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-83-98

Mountain Community Bank, Los Alamos, NM; FDIC-98-087b; Issued 10/29/98

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. 1818(e)
(Removal and Prohibition Orders)

Capitol Bank and Trust, Chicago, IL; FDIC-98-002e; against Amalia Mazzolin;
Issued 10/15/98

Border Trust Company, South China, ME; FDIC-98-034e; against William L. Frattini;
Issued 10/1/98

Brill State Bank, Brill, WI; FDIC-96-43e; against Roger W. Leonard; Issued 10/1/98

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. 1818(i)
(Civil Money Penalty)

Sumitomo Bank of California, San Francisco, CA; FDIC-98-56k; Order to Pay Civil
Money Penalty \$9,000; Issued 10/13/98

TERMINATIONS
(Cease-and-Desist Orders)

Golden Pacific Bank, Ontario, CA; FDIC-92-361b; Issued 10/5/98

Republic Bank, Torrance, CA (merged into and now a branch of First Bank & Trust,
Newport Beach, CA); FDIC-92-325b; Issued 10/9/98

National Bank of Greece, [S.A.], Boston, Branch, Boston, MA; FDIC-96-118b; Issued
10/5/98

ADJUDICATED DECISION

Tennessee State Bank, Gatlinburg, TN; FDIC-96-105e; Decision and Order against Billy
Proffitt; Issued 10/6/98

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FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. 1817(a)
(Call Report Penalties)

State Bank of Pearl City, Pearl City, IL; CR-98-9703-014; Stipulation and Consent Order
to Pay \$1,137; Issued 10/20/98

Farmers Bank of Vine Grove, Vine Grove, KY; CR-98-9703-011; Stipulation and
Consent Order to Pay \$1,200; Issued 10/20/98

Citizens Bank of Appleton City, Appleton City, MO; CR-98-9703-012; Stipulation and Consent Order to Pay \$493; Issued 10/20/98

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. 1818(i) (Home Mortgage Disclosure Act Violation)

State Bank of Cross Plains, Cross Plains, WI; HMD-97-9696-039; Stipulation and Consent Order to Pay \$2,000; Issued 10/14/98

ADMINISTRATIVE HEARINGS HELD IN DECEMBER 1998

State Bank in Eden Valley, Eden Valley, MN, Farmers & Merchants State Bank of Pierz, Pierz, MN, and Yellow Medicine County Bank, Granite Falls, MN; In the Matter of Dennis J. Zaun; FDIC-98-018L, FDIC-98-019L and FDIC-98-020L; Section 19 Proceeding

Date: December 1, 1998

Location: Minneapolis, Minnesota

FDIC contact: Stephen H. Stiller, Senior Regional Counsel
Dallas Regional Office

Community First State Bank, (formerly The Abbott Bank) Alliance, NE; In the Matter of James E. Abbott, Richard L. Gordon and John H. Westering; FDIC-94-167e and FDIC-94-187k; Section 8(e) and Civil Money Penalty Proceedings

Date: December 1, 1998

Location: Omaha, Nebraska

FDIC contact: John J. Oldenburg, Jr., Senior Regional Attorney
Dallas Regional Office

Last Updated 11/29/2011
