



PRESS RELEASE

Federal Deposit Insurance Corporation

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September 29, 1998

FDIC MAKES PUBLIC AUGUST 1998 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SCHEDULED FOR OCTOBER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in August. One administrative hearing is scheduled for October. The FDIC processed a total of eight orders in August. These included three cease-and-desist orders, one removal and prohibition order, one civil money penalty, two terminations of cease-and-desist orders, and one order withdrawing notice of suspension and prohibition.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). A list of orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. 1818(b) (Cease-and-Desist Orders)

First Bank of Childersburg, Vincent, AL; FDIC-98-076b; Issued 8/10/98

Great Eastern Bank of Florida, Miami, FL; FDIC-98-079b; Issued 8/28/98

Farmers Bank of Vine Grove, Vine Grove, KY; FDIC-98-032b; Issued 8/21/98

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. 1818(e)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-66-98

(Removal and Prohibition Order)

Palmer Bank, Taylorville, IL; FDIC-97-103e; against Telen A. O'Brien; Issued 8/6/98

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. 1818(i)
(Civil Money Penalty)

Coast Commercial Bank, Santa Cruz, CA; FDIC-98-65k, order to pay \$5,000; Issued 8/5/98

TERMINATIONS

Terminations of Cease-and-Desist Orders

First Bank of Coastal Georgia, Pembroke, GA; FDIC-95-182b; Issued 8/5/98

Sutton State Bank, Sutton, NE; FDIC-92-120b; against William R. Bottorf and Phillip M. Lewis;
Issued 8/11/98

Order Withdrawing Notice of Suspension and Prohibition

Crossroads Bank, Victoria, TX; against Thano Dameris; Issued 8/5/98

* * * ADMINISTRATIVE HEARINGS SCHEDULED FOR OCTOBER 1998 * * *

Stutsman County State Bank, Jamestown, ND; FDIC-97-28b; Section 8(b) Proceeding

Date: October 29, 1998 Location: Minneapolis, Minnesota FDIC contact: Dianne H. Griffith, Paralegal Specialist Memphis Regional Office

Last Updated 07/14/1999
