



PRESS RELEASE

Federal Deposit Insurance Corporation

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1998 SURVEY OF BANK, THRIFT BRANCH DEPOSITS IS NOW AVAILABLE ON FDIC'S INTERNET SITE

FOR IMMEDIATE RELEASE

The most recent deposit survey of all insured bank and savings institution offices is now available on the Federal Deposit Insurance Corporation's (FDIC) Internet site (www.fdic.gov).

The annual Summary of Deposits (SOD) shows the address and amount of deposits held by each of the more than 83,000 insured bank and savings institution offices throughout the nation. The most recent deposit data are as of June 30, 1998. The amount of deposits at each office for each of the four previous years is also available.

The SOD typically is used to evaluate market share for each financial institution operating offices in any state, county or city. The SOD includes tables and graphs reflecting aggregate statistics for the industry, and also for each state, county and metropolitan area.

The SOD can be found under the Bank Data icon on the FDIC's home page. Data files can be downloaded so users can conduct their own analysis. In addition to the on-line edition of the SOD, printed versions of the 1998 deposit survey will be published as six regional and a national Data Book in mid-January. Printed versions of the national Data Book or a regional Data Book will be available at no charge upon written request. Requests should be sent to: Federal Deposit Insurance Corporation, Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434-0001.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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