



PRESS RELEASE

Federal Deposit Insurance Corporation

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CHAIRMAN TANOUE ANNOUNCES APPOINTMENTS OF JADINE NIELSEN AS DEPUTY TO THE CHAIRMAN, JAMES L. SEXTON AS DIRECTOR OF SUPERVISION

FOR IMMEDIATE RELEASE

FDIC Chairman Donna Tanoue today announced the appointments of Jadine Nielsen as Deputy to the Chairman and James L. Sexton as Director of Supervision. Al am delighted that Jadine Nielsen and Jim Sexton have agreed to contribute their skills and expertise to the Corporation -- in Jim's case, for the second time, said Chairman Tanoue. "We face a wide range of issues -- Year 2000, emerging risks, fine-tuning our system of deposit insurance -- and Jadine and Jim bring with them unique and varied perspectives that will help us deal with these and other challenges."

Ms. Nielsen will serve as senior advisor to the Chairman. She is currently the Chief of Staff for the U.S. Small Business Administration (SBA), serving as a senior advisor to Administrator Aida Alvarez on policy and agency initiatives. Prior to her present position, she was the Deputy Chief of Staff and White House Liaison for the SBA. Ms. Nielsen has been affiliated with the SBA since 1994.

As Deputy Mayor to Mayor Richard Riordan of the City of Los Angeles, Ms. Nielsen was in charge of community outreach and legislative and executive services. She began her career with U.S. Senator Alan Cranston, serving as his California State Director.

Ms. Nielsen received the Asian Business Association's 1996 Public Service Award, and has been honored by the National Women's Political Caucus of California, the Black Foundation, and Advocates for Women.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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"Jadine's breadth of experience is welcome. I look forward to her making a significant contribution to the FDIC," Chairman Tanoue said.

Since 1987, Mr. Sexton has worked as a financial institutions consultant with the law firm Bracewell and Patterson.

Earlier, he had a distinguished 18-year career in the FDIC's Division of Supervision. He joined the Corporation in 1965 as an assistant examiner in the Ft. Worth, Texas, office. Rising through the examiner ranks, he worked in Texas, Tennessee, and Pennsylvania before coming to Washington, D.C., in 1980. He left an earlier term as Director of the Division in 1983 to become Banking Commissioner of Texas.

The FDIC's examiners supervise 6,000 institutions.

In recent years, Mr. Sexton has assisted the National Bank of Poland in developing a program of bank supervision; has worked with the United States Treasury, the World Bank, and the U.S. Agency for International Development to provide training to bankers and central bankers from the former Eastern Bloc countries, the former Soviet Union, and several Arab states; and has worked with the World Bank on insolvent Indonesian banks.

"The Corporation will benefit from Jim's wealth of experience as an FDIC examiner, a state banking commissioner, and a private banking consultant, and I am pleased to welcome him back," Chairman Tanoue said.

Ms. Nielsen and Mr. Sexton will begin their new duties on January 4.

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