



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC NOVEMBER 1998 ENFORCEMENT ACTIONS; TWO ADMINISTRATIVE HEARINGS SCHEDULED FOR JANUARY 1999

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in November. Two administrative hearings are scheduled for January 1999.

The FDIC processed a total of seven final orders in November. These included one prompt corrective action, one termination of a cease-and-desist order, two adjudicated decisions, one call report penalty and two Home Mortgage Disclosure Act violations.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (telephone (703) 562-2200 or 800-276-6003). A list of the orders made public today and details about the January hearings follow.

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FINAL ORDER ISSUED PURSUANT TO SECTION 38, 12 U.S.C. §1818(i) (Prompt Corrective Action)

Pacific Thrift and Loan Company, Woodland Hills, CA; FDIC-98-96PCAS; Issued 11/23/98

TERMINATION



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-91-98

Termination of Cease-and-Desist Order

American State Bank, Tulsa, OK; FDIC-94-112b; Issued 11/5/98

ADJUDICATED DECISION

Commonwealth Thrift and Loan, Torrance, CA; FDIC-97-41e; Decision and Order to Prohibit From Further Participation against Robert L. Jones; Issued 11/5/98

First Lehigh Bank, Walnutport, PA; FDIC-95-15e; Decision and Order Granting Application of James L. Leuthe to Modify Order of Prohibition From Further Participation; Issued 11/10/98

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FINAL ORDER ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. §1817(a)
(Call Report Penalty)

Hamel State Bank, Hamel, IL; CR-98-9801-016; Issued 11/23/98

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. §1818(i)
(Home Mortgage Disclosure Act Violations)

Cottage Grove State Bank (n/k/a Wisconsin Community Bank), Cottage Grove, WI; HMD-97-9696-038; Issued 11/17/98

Middleton Community Bank, Middleton, WI; HMD-97-9696-063; Issued 11/9/98

ADMINISTRATIVE HEARINGS SCHEDULED FOR JANUARY 1999

Community First State Bank (formerly The Abbott Bank), Alliance, NE; In the Matter of John H. Westering; FDIC-94-167e and FDIC-94-187k; Section 8(e) and Civil Money Penalty Proceedings

Date: January 5, 1999

Location: Omaha, NE

FDIC contact: John J. Oldenburg, Jr., Senior Regional Attorney
Jeffrey B. Hill, Senior Regional Attorney
Kansas City Regional Office

Midland Bank of Kansas (f/k/a The Tower State Bank) (In Receivership), Mission, KS; and Midland Bank, Lee's Summit, MO; In the Matter of Leopold H. Greif; FDIC-97-058b; Section 8(b) Proceeding

Date: January 20, 1999

Location: Kansas, MO

FDIC contact: J. Michael Gillaspie, Counsel (Senior Litigator)
Kansas City Regional Office

Last Updated 07/14/1999