



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

Media Contact:
David Barr (202) 898-6992

January 6, 1997

FDIC MAKES PUBLIC NOVEMBER 1996 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SCHEDULED FOR JANUARY 1997

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in November of 1996. One administrative hearing is scheduled during January 1997.

The FDIC processed a total of 15 orders in November. These included four removal and prohibition orders, one voluntary termination of insurance and 10 terminations of cease-and-desist orders.

Copies of the orders referred to above can be obtained from or inspected at the Public Information Center, FDIC, 801 17th Street, N.W., Room 100, Washington, D.C. (Telephone (703) 562-2200 or (800) 276-6003 or Fax (703) 562-2296). A list of the orders made public today and details about the January hearing are attached.

* * * * *

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. 1818(e)
(Removal and Prohibition Orders)**

Community Bank of Greater Peoria, East Peoria, IL; now a branch of Magna Bank, N.A., St. Louis, MO; FDIC-96-18e; against Bill A. Lanzotti; Issued 11/13/96

Holbrook Co-operative Bank, Holbrook, MA; FDIC-96-88e; against James J. McHoul, Jr.; Issued 11/5/96



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-1-97

Bay Loan and Investment Bank, East Greenwich, RI; FDIC-95-45e; against Joseph H. Gormley; Issued 11/19/96

Whatcom State Bank, Bellingham, WA; FDIC-96-81e; against Arnold W. Wright; Issued 11/23/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. 1818(p)
(Voluntary Termination of Insurance)

Citibank (Florida), National Association, Dania, FL; FDIC-96-090p; Issued 11/8/96

TERMINATIONS

Terminations of Cease-and-Desist Orders

First Fidelity Thrift and Loan Association, Irvine, CA; FDIC-93-41b; Issued 11/22/96

International Bank of California, Los Angeles, CA; FDIC-93-147b; Issued 11/20/96

Topa Thrift and Loan Association, Los Angeles, CA; FDIC-92-326b; Issued 11/1/96

Topa Thrift and Loan Association, Los Angeles, CA; FDIC-95-18b; Issued 11/1/96

First Commercial Bank, Sacramento, CA; FDIC-92-268b; Issued 11/29/96

Commonwealth Thrift and Loan Association, Torrance, CA; FDIC-92-149b; Issued 11/8/96 [closed 8/16/96]

Commonwealth Thrift and Loan Association, Torrance, CA; FDIC-96-104b; Issued 11/8/96 [closed 8/16/96]

Central State Bank, Clayton, IL; FDIC-94-33b; against J. Michael Kinscherff; Issued 11/26/96

Philo Exchange Bank, Philo, IL; FDIC-94-100b; Issued 11/4/96

The Bank Josephine, Prestonsburg, KY; FDIC-94-158b; Issued 11/21/96

* * *ADMINISTRATIVE HEARING SCHEDULED FOR JANUARY 1997* * *

First Lehigh Bank, Walnutport, PA; In the Matter of James L. Leuthe and Harold R. Marvin, Jr.; FDIC-95-15e and FDIC-95-16k; Section 8(e) and Civil Money Penalty Proceedings

Date: January 21, 1997

Location: To be determined

FDIC contact: Toby N. Tumpson, Counsel (Senior Litigator)
New York Regional Office

Last Updated 07/14/1999

