



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC DECEMBER 1996 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR FEBRUARY

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in December 1996. No administrative hearings are scheduled for February.

The FDIC processed a total of 13 orders in December. These included one cease-and-desist order, three removal and prohibition orders, one civil money penalty, four voluntary terminations of deposit insurance, three terminations of cease-and-desist orders and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the Public Information Center, FDIC, 801 17th Street, N.W., Room 100, Washington, D.C. (Telephone (703) 562-2200 or (800) 276-6003 or Fax (703) 562-2296). A list of the orders made public today are attached.

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**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b),
12 U.S.C. 1818(b)
(Cease-and-Desist Order)**

Capital Bank, Miami, FL; FDIC-96-190b; against Abel Holtz;
Issued 12/18/96



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-4-97

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12
U.S.C. 1818(e)
(Removal and Prohibition Orders)

The Edwardsville Bank, Edwardsville, KS; FDIC-96-109e; against
Joseph D. Temm;
Issued 12/12/96

C & G Savings Bank, Altoona, PA; FDIC-95-137e; against Carl A.
Johnson, Jr.;
Issued 12/12/96

C & G Savings Bank, Altoona, PA; FDIC-95-138e; against
Norman D. Tucker;
Issued 12/12/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12
U.S.C. 1818(i)
(Civil Money Penalty)

Peoples Bank of PA (now known as PFC Bank), Ford City, PA;
FDIC-95-94k;
Issued 12/11/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p),
12 U.S.C. 1818(p)
(Voluntary Termination of Insurance)

Canadian Imperial Bank of Commerce (New York), New York,
NY; FDIC-96-139p;
Issued 12/30/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q),
12 U.S.C. 1818(q)
(Voluntary Termination of Insurance)

Bank Hapoalim B.M., Boston, MA; FDIC-96-123q;
Issued 12/20/96

Primerit Bank, Federal Savings Bank, Las Vegas, NV; FDIC-96-107q;
Issued 12/9/96

Banco Central Hispano - Puerto Rico, San Juan, PR; FDIC-96-140q;
Issued 12/31/96

TERMINATIONS

Terminations of Cease-and-Desist Orders

Sunwest Bank, Tustin, CA; FDIC-92-113b; Issued 12/19/96

Mechanics Savings Bank, Hartford, CT; FDIC-94-16b; Issued 12/27/96

Popular Bank of Florida, Coral Gables, FL; FDIC-95-131b; Issued 12/19/96

ADJUDICATED DECISION

State Bank of Springfield, Springfield, MN; FDIC-93-240e and FDIC-93-241k; Decision and Order against Kevin L. Jensen; Issued 12/3/96

Last Updated 07/14/1999
