



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC MARCH 1997 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SCHEDULED FOR MAY

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in March. One administrative hearing is scheduled during May.

The FDIC processed a total of 19 orders in March. These included one cease-and-desist order, four removal and prohibition orders, four civil money penalties, one voluntary termination of insurance, eight terminations of cease-and-desist orders and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003, or fax (703) 562-2296). A list of the orders made public today and details about the May hearing are attached.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist)

Lippo Bank, Los Angeles, CA; FDIC-97-20b; Issued 3/21/97

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e) (Removal and Prohibition Orders)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-26-97

The Bank of Southeastern Connecticut, Waterford, CT; FDIC-96-39e; against Pasquale J. Onorato; Issued 3/19/97

Mitchell County Bank, Simpson, KS; FDIC-96-131e; against Stephen F. Redman; Issued 3/19/97

Mitchell County Bank, Simpson, KS; FDIC-96-132e; against Carol J. Redman; Issued 3/19/97

First Lehigh Bank, Walnutport, PA; FDIC-95-15e; against Harold R. Marvin, Jr.; Issued 3/20/97

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalties)**

Citizens Bank & Trust Company, Springhill, LA; FDIC-93-197k; against A. Lamar Smith; Issued 3/25/97

Community First State Bank, Alliance, NE (formerly The Abbott Bank); FDIC-95-187k; against Ritch A. Bahe; Issued 3/6/97

Community First State Bank, Alliance, NE (formerly The Abbott Bank); FDIC-95-187k; against Glenn P. Oorlog; Issued 3/6/97

The Citizens State Bank of Lometa, Lometa, TX; FDIC-95-172k; against Tommy Kendrick; Issued 3/7/97

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)
(Voluntary Termination of Insurance)**

Secure Savings Bank, F.S.B., Fontana, CA; FDIC-97-5q; Issued 3/28/97

TERMINATIONS

Termination of Cease-and-Desist Orders

Bank of Westminster, Westminster, CA (merged into and now known as Bank of Yorba Linda, Yorba Linda, CA); FDIC-93-100b; Issued 3/17/97

United Mizrahi Bank, Limited, Los Angeles, CA Branch; FDIC-93-58c&b; Issued 3/12/97

Noracrown Bank of Roseland, Roseland, NJ (now known as Noracrown Bank, Livingston, NJ); FDIC-93-65b; Issued 3/18/97

Ellis County State Bank, Milford, TX; FDIC-93-193b; Issued 3/11/97

Lyndonville Savings Bank and Trust Company, Lyndonville, VT; FDIC-91-57c&b; Issued 3/31/97

Lyndonville Savings Bank and Trust Company, Lyndonville, VT; FDIC-91-162b; Issued 3/31/97

Lyndonville Savings Bank and Trust Company, Lyndonville, VT; FDIC-92-159b; Issued 3/31/97

Lyndonville Savings Bank and Trust Company, Lyndonville, VT; FDIC-93-44b; Issued 3/31/97

ADJUDICATED DECISION

Sunwest Bank of Santa Fe, Santa Fe, NM; FDIC-95-62e; Decision and Order of Removal and Prohibition against Ramon M. Candelaria; Issued 3/11/97

*** * *ADMINISTRATIVE HEARINGS SCHEDULED FOR MAY 1997* * ***

The Security Bank of Mountain Grove, Mountain Grove, MO (now known as Security Bank of America, Mountain Grove); In the Matter of Jon C. Thomas; Civil Money Penalty Proceeding

Date: May 19, 1997

Location: Springfield, Missouri

FDIC contact: Stephen H. Stiller, Senior Regional Attorney Kansas City Regional

Last Updated 07/14/1999
