



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC JANUARY 1997 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SCHEDULED FOR MARCH

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in January 1997. One administrative hearing is scheduled during March.

The FDIC processed a total of 24 orders in January. These included one cease-and-desist order, 11 removal and prohibition orders, three civil money penalties and nine terminations of cease-and-desist orders.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (Telephone (703) 562-2200 or 800-276-6003 or fax (703) 562-2296). A list of the orders made public today and details about the March hearing are attached.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. §1818(b) (Cease-and-Desist)

First State Bank, Mesquite, TX; FDIC-96-188b; Issued 1/22/97

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. §1818(e) (Removal and Prohibition Orders)

Los Angeles Thrift and Loan, Los Angeles, CA; FDIC-94-187e; against Y. K. Cheung; Issued 1/24/97



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-14-97

First Community Bank of the Desert, Yucca Valley, CA; FDIC-96-136e; against Ellen Radnich; Issued 1/27/97

Bristol Savings Bank, Bristol, CT; FDIC-96-087e; against Edward P. Lorenson; Issued 1/27/97

Northwest Bank for Savings, Winsted, CT (now known as Northwest Community Bank, Winsted, CT); FDIC-96-2e; against Pierre A. Paradise; Issued 1/22/97

Marine Bank, Springfield, IL; FDIC-95-115e; against Terence M. Lynch; Issued 1/22/97

Palmer State Bank, Taylorville, IL; FDIC-96-116e; against Neil Puhse; Issued 1/22/97

Palmer State Bank, Taylorville, IL; FDIC-95-117e; William Lykins; Issued 1/22/97

Fidelity Bank, Birmingham, MI; FDIC-96-41e; against Dulcie A. Whitehead; Issued 1/27/97

State Bank of Chester (Hubbell Branch), Chester, NE (formerly known as Hubbell Bank, Hubbell, NE); FDIC-96-094e; against Steven K. Long; Issued 1/27/97

State Bank of Chester, Chester, NE (formerly known as Hubbell Bank, Hubbell, NE); FDIC-96-095e; against Evon R. Svoboda; Issued 1/9/97

The Somersworth Bank, Somersworth, NH; FDIC-96-20e; against Paul St. Laurent, Jr.; Issued 1/28/97

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. §1818(i)
(Civil Money Penalties)**

Peoples State Bank, Prairie du Chien, WI; FDIC-96-97k; against Thomas J. White; Issued 1/13/97

Peoples State Bank, Prairie du Chien, WI; FDIC-96-98k; against Thomas F. Farrell; Issued 1/13/97

M&I Greater Milwaukee Bank, Milwaukee, WI (now a branch of M&I Marshall & Ilsley Bank, Milwaukee, WI); FDIC-96-126k; against Arthur T. Kraemer, Sheldon Volk and Dennis H. Wollenzien; Issued 1/13/97

TERMINATIONS

Terminations of Cease-and-Desist Orders

Mid-State Bank, Arroyo Grande, CA; FDIC-94-8b; Issued 1/15/97

Borrego Springs Bank, Borrego Springs, CA; FDIC-93-166b; Issued 1/30/97

Visalia Community Bank, Visalia, CA; FDIC-93-141b; Issued 1/31/97

The Pembroke State Bank, Pembroke, GA; FDIC-92-31b; Issued 1/9/97

Industrial State Bank, Kansas City, KS; FDIC-92-371b; Issued 1/6/97

The Mission Bank, Mission, KS; FDIC-92-372b; Issued 1/6/97

Security Bank of Kansas City, Kansas City, KS; FDIC-92-373b; Issued 1/6/97

Valley View State Bank, Overland Park, KS; FDIC-92-370b; Issued 1/6/97

First Security Bank and Trust Company, Oklahoma City, OK; FDIC-86-50b; Issued 1/3/97

*** * *ADMINISTRATIVE HEARINGS SCHEDULED FOR MARCH 1997* * ***

First State Bank of Purdy, Purdy, MO; In the Matter of Glen Garrett; FDIC-94-141k; Civil Money Penalty Proceeding

Date: March 10, 1997

Location: Springfield, MO

FDIC Contact: Stephen H. Stiller, Senior Regional Attorney
Mike Gillaspie, Counsel (Senior Litigator)
Kansas City Regional Office

[Note: Previous announcements of hearings scheduled in this matter published on August 26, October 26, and December 5, 1996, inadvertently omitted the name of the respondent, Glen Garrett.]

Last Updated 07/14/1999
