



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC JUNE 1997 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SET FOR AUGUST

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in June. No administrative hearings are scheduled during August.

The FDIC processed a total of 13 orders in June. These included five removal and prohibition orders, one suspension order, two civil money penalties, three terminations of cease-and-desist orders and two decisions modifying orders.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003, or fax (703) 562-2296). A list of orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e) (Removal and Prohibition Orders)

The Bank of Darien, Darien, CT; FDIC-97-1e; against Robert A. Foote, Jr.; Issued 6/11/97

Banterra Bank of Gallatin County, Ridgway, IL (now known as Banterra Bank Group, Eldorado, IL); FDIC-96-83e; against Herbert V. Cowser; Issued 6/11/97



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-54-97

Illini Bank, Springfield, IL; FDIC-96-185e; against Edward J. Maddox II; Issued 6/18/97

Provident Institution for Savings in the Towns of Salisbury and Amesbury; Amesbury, MA; FDIC-97-011e; against Terri A. Bunnell; Issued 6/18/97

Bank of Overton, Overton, NE; FDIC-96-121e; against Bruce H. Kuenning; Issued 6/11/97

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(g), 12 U.S.C. § 1818(g)
(Suspension Order)**

First State Bank, Grandview, TX; FDIC-97-016g; against Steven D. Pedro; Issued 6/19/97

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalty)**

Ready State Bank, Hialeah, FL; FDIC-97-022k; Issued 6/03/97

Bank St. Croix, Roberts, WI; FDIC-96-130k; against Steven J. Hirsch & Sandra L. Bollom; Issued 6/12/97

TERMINATIONS

Terminations of Cease-and-Desist Orders

Franklin Thrift & Loan Association, Orange, CA; FDIC-95-027b; Issued 6/10/97

The Bank of San Francisco, San Francisco, CA; FDIC-93-177b; Issued 6/3/97

The Business Bank, Vienna, VA; FDIC-93-172b; Issued 6/3/97

DECISIONS MODIFYING ORDERS

First State Bank of Regent, Regent, ND; FDIC-91-73e; Decision and Order Denying Application to Modify or Terminate Order of Prohibition From Further Participation; Issued 6/18/97

Bank of Hoven, Hoven, SD; FDIC-83-152e; Decision and Order Approving Application to Modify the Order of Prohibition from Further Participation; Issued 6/18/97

Last Updated 07/14/1999
