



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC FEBRUARY 1997 ENFORCEMENT ACTIONS; TWO ADMINISTRATIVE HEARINGS SCHEDULED FOR APRIL

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in February. Two administrative hearings are scheduled during April.

The FDIC processed a total of 10 orders in February. These included one civil money penalty, seven terminations of cease-and-desist orders, one termination of a cease-and-desist proceeding and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (Telephone (703) 562-2200 or 800-276-6003 or fax (703) 562-2296). A list of the orders made public today and details about the April hearings are attached.

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i) (Civil Money Penalty)

Tennessee State Bank, Gatlinburg, TN; FDIC-95-142k; against Leland Thomas Bush;
Issued 2/6/97

TERMINATIONS

Terminations of Cease-and-Desist Orders

Century Bank, Los Angeles, CA; FDIC-92-340b; Issued 2/28/97



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-22-97

Bank of Oakland, Oakland, CA; FDIC-91-125b; Issued 2/14/97

South Bay Bank, Torrance, CA; FDIC-92-299b; Issued 2/28/97

State Bank of Keyesport, Keyesport, IL; FDIC-96-4b; Issued 2/6/97

Milford Savings Bank, Milford, MA; FDIC-91-284b; against Louis N. Ianzito; Issued 2/28/97

Bank of Bellevue, Bellevue, NE; Tri-County Bank & Trust, Bellevue, NE; Boone State Bank & Trust Co.; Boone, IA; and Standard State Bank & Trust Company, Independence, MO; FDIC-93-190b; against Michael J. Walts; Issued 2/13/97

Bank of Camden, Camden, TN; FDIC-95-168b; Issued 2/14/97

Order Terminating 8(b) Proceedings

Daiwa Bank Trust Company, New York, NY; FDIC-95-135c&b; Order Terminating 8(b) Proceedings; Issued 2/26/97

ADJUDICATED DECISION

Independence Bank, Encino, CA; FDIC-95-178e; Decision and Order against Morton R. Michaels; Issued 2/25/97 [closed 1/30/92]

* * * *ADMINISTRATIVE HEARINGS SCHEDULED FOR APRIL* * * *

Allendale County Bank, Fairfax, SC; FDIC-96-092b; Section 8(b) Proceeding; and Allendale County Bank, Fairfax, SC; In the Matter of Walker R. Harter, Sr.; FDIC-96-091b; Section 8(b) Proceeding

Date: April 21-24, 1997

Location: Columbia, South Carolina

FDIC contact: William O. Tullis, Jr., Senior Attorney

Sloane Y. Mills, Paralegal Specialist

Atlanta Regional Office

First Bank of Jacksonville, Jacksonville, FL; FDIC-096-155b; Section 8(b) Proceeding

Date: April 23-30, 1997

Location: Jacksonville, Florida

FDIC contact: Richard M. Fraher, Senior Attorney

Wanda Gaye, Paralegal Specialist

Atlanta Regional Office

Last Updated 07/14/1999
